Supplier Terms & Conditions

Hydraulic Machine Manufacturing | Assembly Division | Green Sand Cast Iron Foundry

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1. Overview

These Terms & Conditions govern the registration, approval, and engagement of suppliers providing goods and services to our organization, the supplier agrees to comply with all applicable requirements stated herein.

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2. Scope of Supply

Suppliers may provide (but are not limited to):

a. Manufacturing Division

- Machining services
- Steel castings, cast iron
- Raw materials (ferrous & non-ferrous)
- PLC systems and electrical components
- Heat treatment services
- Packing materials etc.

b. Assembly Division

- Machining services
- Raw materials and bought-out parts
- Sub-assemblies
- Coating and painting services
- Heat treatment
- Packing materials etc.

c. Foundry Division (Green Sand)

- Foundry raw materials
- Machining services
- Heat treatment
- Surface coating and painting
- Packing materials etc.

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3. Supplier Registration Requirements

Suppliers must provide accurate and valid documentation, including:

- Company registration certificate
- GST registration and PAN details
- Bank account details (with cancelled cheque)
- Quality certifications (ISO 9001 / ISO 14001 / IATF, if applicable)
- Past performance references
- Technical capability details

Incomplete or incorrect submissions may lead to rejection.

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4. Evaluation & Approval Process

Supplier approval is subject to:

- Technical capability assessment
- Quality system evaluation
- Sample approval / trial order performance
- Site audit (if required)
- Commercial competitiveness

Approval status may be:

- Approved
- Conditionally Approved
- Rejected

The company reserves the right to approve or reject without obligation to disclose reasons.

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5. Quality Requirements

- All materials must comply with applicable customer standards.
- Non-conforming materials may be rejected at supplier cost.

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6. Inspection & Acceptance

- Incoming inspection will be carried out at our facility.
- Acceptance of goods is subject to quality verification.
- Any rejection must be replaced within agreed timelines.
- The company may conduct supplier audits at any time.

7. Delivery & Logistics

- Suppliers must adhere to agreed delivery schedules.
- Delays must be communicated in advance.
- Packaging must ensure safe transit and comply with specified standards.
- The supplier bears responsibility for damages during transit unless otherwise agreed.

8. Pricing & Payment Terms

- Prices must be agreed in advance via Purchase Orders (PO).
- Payment terms (e.g., 30/45/60 days) will be specified in the PO.
- Invoices must comply with GST regulations.
- Any price revisions require prior written approval.

9. Compliance & Legal Requirements

Suppliers must comply with:

- All applicable laws and regulations (labor, environmental, safety, taxation)
- Anti-bribery and anti-corruption laws
- Environmental and sustainability standards

Child labour, forced labour, or unsafe working conditions are strictly prohibited.

10. Confidentiality

All drawings, specifications, and business information shared must be kept confidential and not disclosed to third parties without written consent.

11. Health, Safety & Environment (HSE)

- Suppliers must follow safe working practices.
- Hazardous materials must be declared and handled as per regulations.
- Environmental compliance is mandatory.

12. Intellectual Property

All designs, drawings, and specifications provided remain the property of the company and must not be used for other purposes.

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13. Performance Monitoring

Supplier performance will be evaluated based on:

- Quality performance (PPM, rejection rates)
- Delivery adherence
- Responsiveness and service
- Cost competitiveness

Poor performance may lead to suspension or removal.

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14. Termination / Delisting

The company reserves the right to:

- Suspend or terminate supplier approval
- Remove suppliers from the approved list
- Cancel orders in case of non-compliance

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15. Force Majeure

Neither party shall be liable for delays due to events beyond control (natural disasters, strikes, etc.), provided timely notice is given.

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16. Amendments

The company reserves the right to modify these Terms & Conditions at any time. Updated versions will be published on the website.

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17. Acceptance

By registering and supplying goods/services, the supplier acknowledges acceptance of these Terms & Conditions.